

# NTSE

## IMPORTANT QUESTIONS ECONOMICS



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- 'Green Revolution' is associated with the production of:  
(a) Sugar (b) Pulses (c) Wheat (d) Cereals  
**Ans:** (c) Wheat
- 'Antyodaya Anna Yojana' was launched in the year  
(a) 2000 (b) 2004 (c) 2006 (d) 2008  
**Ans:** (a) 2000
- What was the aim of Antyodaya Programme ?  
(a) upliftment of schedule tribe people (b) upliftment of women  
(c) helping the poorest of poor (d) children welfare  
**Ans:** (c) helping the poorest of poor
- What is the body mass index of a person weighing 90 kgs and is 1.82 mts tall?  
(a) 27.17 (b) 21.42 (c) 29.92 (d) 19.96  
**Ans:** (a) 27.17
- The concept of Human development number was accepted by \_\_\_\_\_.  
(a) WHO (b) UNO (c) UNDP (d) UNICEF  
**Ans:** (c) UNDP
- The most appropriate measure of a country's economic growth is  
(a) Gross Domestic product (b) Net Domestic product  
(c) Net national product (d) Per Capital Product  
**Ans:** (a) Gross Domestic product
- Which one of the following organization prepares 'Human Development report'?  
(a) UNO (b) WHO (c) IMF (d) UNDP  
**Ans:** (d) UNDP

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8. Human Development Index (HDI) is prepared on the basis of  
(a) 2 basic indicators (b) 3 basic indicators  
(c) 4 basic indicators (d) 5 basic indicators  
**Ans:** (d) 5 basic indicators
9. Which of the following sectors is engaged in production of services?  
(a) Primary Sector (b) Secondary Sector  
(c) Tertiary Sector (d) Joint Sector  
**Ans:** (c) Tertiary Sector
10. A sugar mill owner purchased sugarcane from farmers, manufactured sugar from it and then sold it to wholesalers. Such kind of activities comes under :  
(a) Primary sector (b) Secondary sector (c) Tertiary sector (d) Service sector  
**Ans:** (b) Secondary sector
11. How many days of guaranteed work is provided by National Rural Employment Guarantee Act ?  
(a) 200 days (b) 100 days (c) 300 days (d) 500 days  
**Ans:** (b) 100 days
12. Which one of the following agency issues one rupee currency note in India ?  
(a) Reserve Bank of India (b) Ministry of Finance  
(c) Commerce Ministry (d) Commercial Banks  
**Ans:** (b) Ministry of Finance
13. Which of the following statement is is/are correct, regarding functions of banks?  
A. Foreign exchange transactions are conducted  
B. Only private business transactions are carried out  
C. They formulate common monetary policy for all banks  
D. They provide are deposit lockers  
(a) A, C and D (b) B and C (c) A and D (d) B, C and D  
**Ans:** (a) A, C and D
14. The course of evolution of money is depicted in the following flow diagram. Identify the correct sequence:  
A. Copper Coins B. Credit Cards C. Commodities D. Cheques  
(a) 1A, 2B, 3C, 4D (b) 1D, 2C, 3B, 4A (c) 1B, 2D, 3A, 4C (d) 1C, 2A, 3D, 4B  
**Ans:** (d) 1C, 2A, 3D, 4B

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*M. Pareek*

An  
**NTSE Scholar**  
IIT-JEE (Adv.) AIR-3

Mukesh Pareek



15. **Assertion (A):** The RBI is called the Mother of Banks.

**Reason (R):** The RBI formulates the monetary policy which should be followed by all other banks.

- (a) 'A' and 'R' are true and 'R' is the correct explanation of 'A'
- (b) 'A' and 'R' are true, but 'R' is not the correct explanation of 'A'
- (c) 'A' is true but 'R' is false
- (d) 'R' is true but 'A' is false

**Ans:** (a) 'A' and 'R' are true and 'R' is the correct explanation of 'A'

16. Which one of these is not a feature of money?

- (a) Medium of exchange
- (b) Source of Income
- (c) Store of value
- (d) Unit of account

**Ans:** (d) Unit of account

17. Removing barrier or restrictions set by the government is called

- (a) Liberalization
- (b) Investment
- (c) Favorable trade
- (d) Free trade

**Ans:** (a) Liberalization

18. Globalization has led to improvement in living conditions

- (a) Of all the people
- (b) of people in the developed countries
- (c) Of workers in the developing countries
- (d) none of the above

**Ans:** (b) of people in the developed countries

19. World Trade Organization (WTO) was started at the initiative of

- (a) Developing Countries
- (b) Asian Countries
- (c) Developed Countries
- (d) European Countries

**Ans:** (a) Developing Countries

20. The 'Globalization' refers to

- (a) integration among the economy of different countries
- (b) decreasing government control over different sectors
- (c) free trade among the different countries
- (d) all of the above

**Ans:** (d) all of the above

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21. Agmark and ISI mark shows –
- (a) Quality and standard of products
  - (b) Quantity of the product
  - (c) Availability of the product
  - (d) None of these

**Ans:** (a) Quality and standard of products

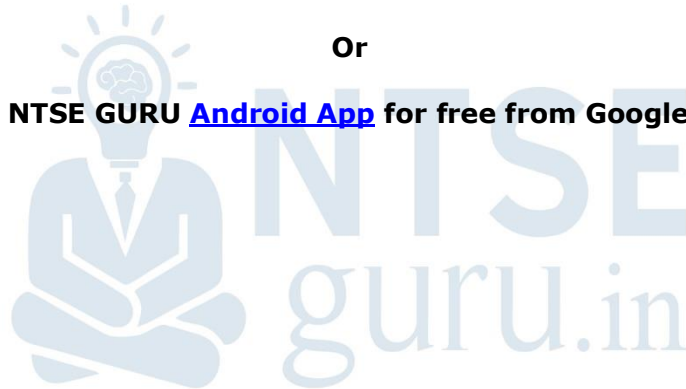
22. “The National Consumer Day” is celebrated on
- (a) 13 August
  - (b) 26 January
  - (c) 2 October
  - (d) 24 December

**Ans:** (d) 24 December

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