

NTSE

NCERT Solutions for Class 9 Social Science
ECONOMICS – People as Resource



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1. What do you understand by “people as a resource”?

Ans. The term People as a resource refers to population as asset for the economy. It is a way of referring to a country’s working people in terms of their existing productive skills and abilities.

2. What is the role of education in human capital formation?

Ans. Education plays an important role in human capital formation. Educated people earn higher incomes on account of higher productivity which aids to the growth of the economy. Society as a whole also gains indirect ways from educated population. The advantage of a more educated population spreads to those who are not directly educated. Population turns into a productive set as a result of education.

3. Write the difference between Disguised Unemployment and Seasonal Unemployment

Ans.

Disguised Unemployment	Seasonal Unemployment
A situation wherein marginal productivity of labour is zero. It is not visible and found among wage earners, mostly in agriculture.	Getting employment only for the part of the year in certain sectors, like agriculture is called seasonal unemployment.
It is mostly found in agriculture.	It is mostly found in agro based industry.
It is mostly found in rural areas.	It is found both in rural as well as urban areas.
The work requires the service of five people but engages eight people.	There are certain busy seasons when sowing, harvesting weaving and threshing is done.

4. What is the role of Education in human capital formation?

Ans. Expenditure on the education of a child can be seen as an investment. Like any other investment, investment in education brings returns in future.

Education provides better knowledge and skills. A person with more knowledge and skills is generally more productive. As a result:

(1) An educated person has higher income because his services command a higher price.

(2) A country’s resources are better utilized. As a result the output and the overall GNP of a nation also increase.

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Education enhances the cultural richness of a country and the efficiency of governance.

5. Population is an asset for an economy rather than a liability.' Comment.

- Ans.** (1) Population, for long, has been seen as a liability which slows the rate of the economic growth. This view of population was based on the view that population represented the stock of the human beings.
(2) Human beings make a demand on the nation's resources for their survival. It was thought that larger the population, more resources like food, clothing etc would be required for their survival. Hence, population was being treated as a liability.
(3) However, this view for population was not correct.
(4) More important thing is that it supplies the most important factor resource i.e. human capital. It is the human capital that organizes the production activities and uses other factor resources.
(5) It is in this sense that the stock of knowledge and skills that constitutes the human resource is a valuable asset.

MULTIPLE CHOICE QUESTIONS

1. Workers suffers the most from seasonal unemployment in
(A) Tribal Area (B) Urban Area (C) Fishing Area (D) Rural Area

Ans: (D)

2. Quarrying and manufacturing are included in the _____ sector
(A) Public (B) Private (C) Primary (D) Secondary

Ans: (D)

3. The _____ sector includes agriculture, forestry and animal husbandry
(A) Service (B) Secondary (C) Private (D) Primary

Ans: (D)

4. Which of these group face the maximum unemployment
(A) Graduates and post graduates (B) Technically qualified
(C) Matriculates (D) Professionals

Ans: (A)

5. A developed human resources add to the _____
(A) Health and Fitness (B) Human Capital Formation
(C) Economic Condition (D) Infrastructure facilities

Ans: (B)

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